

Appropriations to and from General Fund Earmarked Reserves**Appropriations for 2012/13**

Within the forecast outturn figure, there are a number of proposals for appropriations to and from earmarked reserves. The final value of these appropriations will be assessed at year-end and reported as part of the closedown reporting.

Appropriations to Reserves**1. £1,850,000 to the Capital Reserve**

This is to support capital expenditure, given the uncertainties in the timing of capital receipts and grant income as a result of the prevailing economic conditions.

2. £1,000,000 to the Waste Management Reserve

The £1,000,000 investment in waste management included in the 2012/13 budget continues the process of building up budgetary resources for new waste disposal arrangements due to come on stream in 2015/16, to allow for smoothing of expenditure over life of the new arrangements. This sum therefore will be transferred to an earmarked reserve, to be released back at a later date.

3. £90,000 to the Local Land Charges Reserve

The Local Land Charges budget is currently operating at a surplus. It is proposed to appropriate the excess to the Land Charges Reserve which was set up to mitigate the impact of potential claims resulting from changes in the statutory position on search fees.

4. £100,000 to the Benefits Subsidy Reserve

It is proposed to transfer the projected surplus on Housing Benefit Subsidy to the reserve in support of any final settlement required following the subsidy audit process later in the year.

5. £631,000 to the New Homes Bonus Reserve

The Council is in receipt of a new grant (a replacement for the Planning Delivery Grant). Rather than rely on it to support the general base budget, it is proposed that the monies be used to support one-off projects in future years.

6. £30,000 to the Internal Audit Reserve

Internal Audit are commissioning external support to deliver the required programme of audit work to support the year end governance reporting. It is unlikely that this is achievable before the financial year-end. This transfer of an in year underspend to a reserve will enable the funding for the commissioned work to be available in 2013/14.

Appropriations to and from General Fund Earmarked Reserves

Total Appropriations to Reserves	£3,701,000
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Appropriations from Reserves

7. £31,000 from the Elections Reserve

In line with the purpose that this reserve was set up, £31,000 will be released in 2012/13 in support of the costs of the Borough elections due.

8. £140,000 from the LPSA Reserve

This is required to finance projects agreed by the Local Strategic Partnership and the costs of the Partnership Team.

9. £165,000 from the Business Transformation Reserve

This transfer from the reserve is to fund 2012/13 activity in support of the Council's savings programme.

Total Appropriations from Reserves	£336,000
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Appropriations for 2013/14

The proposed appropriations to and from earmarked reserves are:

Appropriations to Reserves

1. £1,500,000 to the Waste Management Reserve

The £1,500,000 investment in waste management included in the 2013/14 budget continues the process of building up budgetary resources for new waste disposal arrangements due to come on stream in 2015/16, to allow for smoothing of expenditure over life of the new arrangements. This sum therefore will be transferred to an earmarked reserve, to be released back at a later date.

2. £457,000 to the New Homes Bonus Reserve

The Council is again in receipt of New Homes Bonus Grant. Rather than rely on it to support the general base budget, it is proposed that the monies be used to support one-off projects in future years.

3. £25,000 to the Repairs and Renewals Reserve

One of the work stream savings has seen the creation of a centralised furniture and equipment budget. It is proposed that a small amount of the reduced annual budget be set aside each year to fund more substantial requirements from time to time, without the need to call on base budget funding.

4. £106,000 to the Elections Reserve

Appropriations to and from General Fund Earmarked Reserves

2013/14 is a fallow year for elections. In accordance with the Council's established process, the one-off saving is being transferred to a reserve to be released over the following three years.

5. **£327,000 to the Pensions Reserve**

In recognition of the increased pressure on pensions funding, and the impending triennial valuation, it is proposed to transfer this amount to the earmarked reserve to support future anticipated costs.

Total Appropriations to Reserves	£2,415,000
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Appropriations from Reserves

6. **£277,000 from the LPSA Reserve**

This is required to finance the costs of the Partnership Team.

7. **£350,000 from the Agresso Reserve**

In line with the purpose that this reserve was set up, £350,000 will be released in 2013/14 in support of the on-going development of the ERP system.

8. **£23,000 from the LABGI Reserve / £20,000 from the Capital Reserve**

It is proposed to release these two amounts to fund the completion for the feasibility works on the A127 Junction re-modelling

9. **£30,000 from the Internal Audit Reserve**

It is proposed to release this amount in support of the completion of the required programme of audit work to support the year end governance reporting.

Total Appropriations from Reserves	£700,000
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